

RESOLUTION NO. 4090

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
AUTHORIZING THE REALLOCATION AND TRANSFER OF ONE HUNDRED FIFTY
THOUSAND DOLLARS (\$150,000) FROM THE PARKS DIVISION BUDGET TO THE
BUDGET FOR THE LOS COCHES ADOBE PROJECT**

WHEREAS, the City submitted a grant application for a planning grant in the amount of One Hundred Forty Five Thousand Dollars (\$145,000) for the Los Coches Adobe Project to the California Cultural and Historic Endowment (CCHE); and

WHEREAS; the CCHE awarded the City the grant funds for a planning grant for Los Coches Adobe Project; and

WHEREAS, the City was required to provide an in-kind match of One Hundred Fifty Thousand Dollars (\$150,000) for the CCHE grant; and

WHEREAS, pursuant to Health and Safety Code Section 33421 Agency is authorized to transfer or pledge funds for the implementation of redevelopment programs and activities, and such funds may be used for a variety of redevelopment related purposes; and

WHEREAS, the City proposes to construct Parks improvements using Redevelopment Agency funds in the amount of One Hundred Fifty Thousand Dollars \$150,000; and

WHEREAS; it is proposed that One Hundred Fifty Thousand Dollars (\$150,000) in the City's Budget for Fiscal Year 2007-2008 be reallocated from the Parks Division budget for Park projects to the Budget for the Los Coches Adobe Project.

NOW THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Soledad as follows:

1. The City Council hereby approves the reallocation of One Hundred Fifty Thousand Dollars (\$150,000) from the City's Budget for Fiscal Year 2007-08 from the Parks Division budget to the Los Coches Adobe Project Budget.
2. The City Council directs the City Manager to place these funds in a separate account.

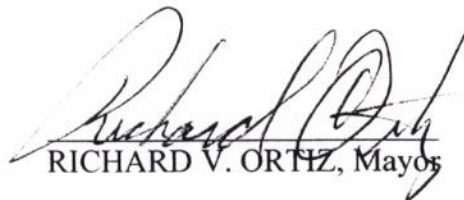
PASSED AND ADOPTED at a regular meeting of the City Council of the City of Soledad duly held on the 3rd day of October 2007 by the following vote:

AYES, and in favor thereof, Councilmembers: Martha Camacho, Patricia Stephens, Mayor Pro Tem Christopher Bourke, Mayor Richard Ortiz

NOES, Councilmembers: None

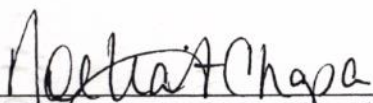
ABSTAIN, Councilmembers: None

ABSENT, Councilmember: Juan Saavedra



RICHARD V. ORTIZ, Mayor

ATTEST:



NOELIA F. CHAPA, City Clerk